

# ROUTE MAP TO CHOOSING THE RIGHT PENSION OPTION FOR YOUR RETIREMENT

## STEP 1

Consider how much you need in cash. (You may want to keep this small to increase your monthly pension). See the Retirement Options Guide to see how much you are permitted to take in cash.

## STEP 2

Now you must plan how to get an income from your savings.

**Pick your pension:**

LIFE ANNUITY

LIVING ANNUITY

If you choose a **LIFE ANNUITY** you will be paid a "salary" for life, even if you live for a very long time.

If you invest in a **LIVING ANNUITY** you will have to decide how much to spend each year. It's flexible, but you may run out of money.

**READ: THE RETIREMENT OPTION GUIDE FOR A DETAILED EXPLANATION OF ALL**

## STEP 3 Life Annuity

There are many types of Life Annuity pensions you can choose from.

Commission free With Profit

Other

### COMMISSION FREE WITH PROFIT ANNUITY

You can choose your pension from the following provider:

The Old Mutual Platinum Pension With-Profit Annuity

**READ: THE COMMISSION FREE WITH PROFIT GUIDE**

### OTHER LIFE ANNUITY OPTIONS

Commission and retail fees are payable.

## STEP 3 Living Annuity

There are many types of Living Annuity pensions you can choose from.

Other

In-house Living Annuity

### OTHER LIVING ANNUITY

With outside service provider

Commission and retail fees payable.

### IN-HOUSE LIVING ANNUITY

No commission and reduced administration costs

**READ: THE IN-HOUSE LIVING ANNUITY GUIDE**