

ROUTE MAP TO CHOOSING THE RIGHT PENSION OPTION FOR YOUR RETIREMENT

STEP 1

Consider how much you need in cash. (You may want to keep this small to increase your monthly pension). See the Retirement Options Guide to see how much you are permitted to take in cash

STEP 2

Now you must plan how to get an income from your savings.

Pick your pension:

LIFE ANNUITY

LIVING ANNUITY

If you choose a **LIFE ANNUITY**, you will be paid a "salary" for life, even if you live for a very long time

If you invest in a **LIVING ANNUITY**, you will have to decide how much to spend each year. It's flexible, but you may run out of money.

READ: THE RETIREMENT OPTION GUIDE FOR A DETAILED EXPLANATION OF ALL

STEP 3 Life Annuity

There are many types of Life Annuity pensions you can choose from.

Commission free With Profit

Other

COMMISSION FREE WITH PROFIT ANNUITY
You can choose your pension from the following provider

The **Old Mutual** Platinum Pension With-Profit Annuity

READ: THE COMMISSION FREE WITH PROFIT GUIDE

OTHER LIFE ANNUITY OPTIONS

Commission and retail fees are payable

STEP 3 Living Annuity

There are many types of Living Annuity pensions you can choose from.

Other

In-house Living Annuity

OTHER LIVING ANNUITY
With outside service provider
Commission and retail fees payable

IN-HOUSE LIVING ANNUITY
No commission and reduced administration costs

READ: THE IN-HOUSE LIVING ANNUITY GUIDE